



The AFX Marketplace

The American Financial Exchange (AFX)

Facilitates interbank lending and provides credit-sensitive rates to America's banks and financial institutions

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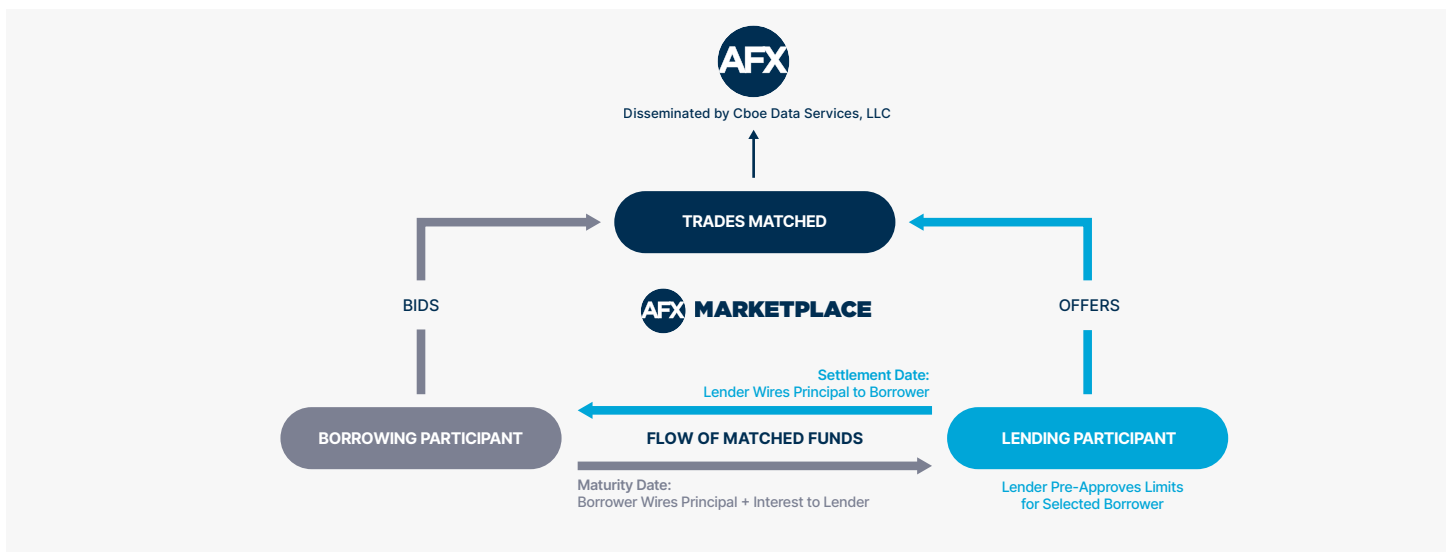
Provides over 250 financial institutions with an easy-to-use, safe and scalable platform for overnight, unsecured lending and borrowing

AMERIBOR®

The credit-sensitive benchmark interest rate that is derived from the transactions on the AFX Marketplace, providing a true reflection of overnight credit-sensitive borrowing costs

Inside the AFX Marketplace

- 1 The AFX Marketplace is a secure, web-based, electronic trade matching engine.
- 2 Market surveillance and compliance are conducted by Cboe Global Markets, a large global, regulated, publicly traded, exchange operator.
- 3 The AFX Marketplace provides bilateral liquidity facilitated by its members' independent risk analysis.
- 4 The AFX Marketplace provides complete transparency of its order book.
- 5 Transactions on the AFX Marketplace are settled directly, institution to institution, via Fedwire.
- 6 Electronic execution and confirmation on the AFX Marketplace minimizes any need for communication with counterparties or facilitators.
- 7 The AFX Marketplace facilitates daily liquidity provided by US financial institutions throughout the nation.
- 8 The AFX Marketplace is a conduit for contingent borrowing lines.
- 9 Trading participants on the AFX Marketplace include banks and financial institutions such as credit unions, insurance companies, asset managers, dealers and corporations.
- 10 The AFX Marketplace offers each participant the ability to customize credit control and lines – managed directly in the system by AFX trading participants.



Trading Parameters

- Market hours are 6 am CT – 5 pm CT.
- Pre-market orders for the following day's business can be submitted after 12 pm CT.
- Depository-to-depository transactions can be classified as traditional fed funds transactions.
- No fees to join, no obligation to trade and full access to market transparency.

Overnight Unsecured AMERIBOR Loan

Bids

Borrowing Amount	Borrowing Rate	
40	5.50	●
75	5.45	●
100	5.43	●
250	5.35	●

Offers

Lending Rate	Lending Amount	
5.40	60	●
5.45	115	●
5.50	125	●
5.52	400	●

Last Trade: 25 @ 5.45

Open	High	Low	Close	Volume
5.40	5.45	5.35	-	1230